



## Large-scale Economic Development Investment Is Increasing

- Large-scale residential, commercial and industrial development activity is increasing in the City of Pittsburgh. Large-scale development permits increased 116% between 2006 and 2008.
- Between 2001 and 2006, large-scale building permit investment fluctuated; on average, total investment decreased 3% annually over this period. Between 2006 and 2008, total investment increased an average of 47% per year.
- Of the \$928 million in large-scale building permit investment in 2008 (Note: large-scale excludes 1-2 unit residential structures), \$757M or 82% was invested in major projects (projects with >\$10M in 2007 and 2008).
- Major large scale projects include the Majestic Star Casino, the Arena, Three PNC, Bakery Square, and Eastside.

